

Nifty Futures	Level 1	Level 2	Level 3
Resistance	24,760	24,860	25,000
Support	24,540	24,430	24,300

Indices (NSE)	Close	Pts. Chg	% Chg
Nifty 50	24,565.4	-203.0	-0.8
Nifty Future (August)	24,618.0	-253.6	-1.0
Nifty Future (Sept)	25,011.1	-86.0	-0.3
Nifty Bank	55,617.6	-344.4	-0.6
Nifty 100	25,149.6	-230.9	-0.9
Nifty 500	22,673.7	-241.3	-1.1
NIFTY MIDCAP 100	56,637.2	-763.4	-1.3

Indices (BSE)	Close	Pts. Chg	% Chg
SENSEX	80,599.9	-585.7	-0.7
BSE 100	25,730.7	-231.1	-0.9
BSE 200	11,137.1	-111.2	-1.0
BSE All Cap	10,414.8	-116.1	-1.1
BSE Midcap	45,155.2	-626.5	-1.4
BSE SmallCap	52,575.3	-850.0	-1.6

Sectoral Indices	Close	Pts. Chg	% Chg
Bankex	61,806.0	-293.8	-0.5
Capital Goods	67,850.2	-386.4	-0.6
Realty	6,956.0	-126.3	-1.8
Power	6,668.0	-30.2	-0.5
Oil & Gas	26,283.9	-513.1	-1.9
Metal	30,287.0	-598.7	-1.9
CD	59,183.3	-288.6	-0.5
Auto	52,356.9	-544.4	-1.0
TECK	16,881.2	-314.3	-1.8
IT	34,179.2	-629.4	-1.8
FMCG	20,656.6	89.3	0.4
Healthcare	44,265.6	-1106.5	-2.4
India VIX	12.0	0.4	0.0

Exchange	Advance	Decline	Unchange
BSE	1,237	2,796	140
NSE	735	2,201	69

Volume	Current Rs (in cr)	% Chg
NSE Cash	94,819.4	-12.2
BSE Cash	7,812.8	7.0
NSE F&O	1,57,023.5	-61.1

Net Inflows/Outflows (Rs in cr)	Buy	Sell	Net
FII	9,379.5	12,745.9	-3,366.4
DII	14,990.1	11,803.3	3,186.9

## Intraday Nifty Outlook

The benchmark index extended its weakness for a second consecutive session and decisively settled near the lower support of the recent base around 24,540, closing at the day's low. The formation of a strong red candle, coupled with rising volumes, confirms a breakdown from the tight range it was consolidating in. This breakdown has now opened room for a further decline toward the 24,400–24,360 zone, which marks the next demand cluster. On the options front, aggressive Call writing at 24,800 and 25,000, coupled with unwinding at 24,700 PE, reinforces a bearish bias, suggesting traders are not expecting a sharp recovery in the near term.

## Corporate News

### Mahindra & Mahindra completes acquisition of 59% stake in SML Isuzu

Mahindra & Mahindra on Saturday said it has completed the acquisition of 58.96 per cent controlling stake in commercial vehicle manufacturer SML Isuzu Ltd and has renamed it as SML Mahindra Ltd (SML). M&M Ltd also said that it has reconstituted the company's board, which will now be headed by Mahindra Group veteran Vinod Sahay as its Executive Chairman. Venkat Srinivas has been appointed as the Executive Director & Chief Executive Officer of SML, it added. Sahay is currently president for aerospace and defence, trucks, buses & CE Mahindra Group, a position he will continue to serve, it said. Sahay's appointment as Executive Chairman of SML Isuzu is effective from August 3 and that of Srinivas from August 1, the company said. M&M had in April this year signed a share purchase agreement to 58.96 per cent stake in SML Isuzu Ltd. (SML) from Japan's Sumitomo Corporation and Isuzu Motors Limited for Rs 555 crore. The company had also said that as part of the transaction, it would also launch a mandatory open offer for acquisition of up to 26 per cent stake from eligible public shareholders of SML in accordance with the SEBI Takeover Regulations.

Source: Business Standard

### L&T terminated Corridor-2, Corridor-4 contracts of suburban rail project illegally: K-RIDE

The termination of two contracts for Corridor-2 and Corridor-4 of the Bengaluru Suburban Rail Project by Indian multinational conglomerate Larsen & Toubro is a clear violation of agreement conditions, said officials of K-RIDE, a joint venture between the government of Karnataka and the Ministry of Railways, on Saturday. L&T had terminated the contract on July 31, added K-RIDE. "L&T has made unreasonable demands of revising contract price within the contract period and converting EPC contract into an itemised Bill of Quantities contract, even though contract condition does not permit the same," stated a press release issued by K-RIDE on Saturday. According to the release, L&T had entered into two agreements to perform the work assigned to them in the Corridor-2 and Corridor-4 of the suburban railway project, added the release. Originally, the scheduled completion time for Corridor-2 was 27 months, but was extended up to September 30, 2026. The agreement entered upon for Corridor-4 is valid till October 2026. K-RIDE officials said all reasonable demands of L&T were addressed by them as per the provisions of the contract.

Source: Hindustan Times

### PNB poised to touch landmark ₹30 lakh crore total business by FY26 end: MD Chandra

Punjab National Bank (PNB) is well poised to touch the milestone of ₹30 lakh crore total business by the end of the current financial year and the country's second biggest lender has the right strategy in place to achieve it, the bank's MD and CEO Ashok Chandra said. Total business of PNB rose by 11.6% to ₹27.19 crore at the end of the first quarter of the current financial year. PNB is closely followed by Bank of Baroda with a total business of ₹26.43 lakh crore, while Canara Bank at ₹25.64 lakh crore at the end of June 30, 2025. "We have a target of ₹29.56 lakh crore for the current financial year. We may do better than our target and can touch ₹ 30 lakh crore by March next year but let me add that we are very mindful that whatever the top line we are going to build, it should add profit to my bank," he told PTI.

Source: CNBC TV18

## Morning Wealth

Nifty Top 5 Gainers	Close	Pts. Chg	% Chg
TRENT	5,180.0	162.0	3.2
ASIANPAINT	2,431.0	34.9	1.5
HINDUNILVR	2,553.7	32.5	1.3
NESTLEIND	2,276.5	28.8	1.3
HEROMOTOCO	4,311.6	50.9	1.2
Nifty Top 5 Losers	Close	Pts. Chg	% Chg
SUNPHARMA	1,629.7	-77.0	-4.5
DRREDDY	1,220.6	-49.7	-3.9
CIPLA	1,502.8	-51.8	-3.3
ADANIENT	2,350.9	-79.8	-3.3
TATASTEEL	153.0	-4.9	-3.1

Int. Indices	Close	Pts. Chg	% Chg
S&P 500	6,238.0	-101.4	-1.6
Dow Jones	43,588.6	-542.4	-1.2
Nasdaq	20,650.1	-472.3	-2.3
FTSE 100	9,068.6	-64.2	-0.7
DAX	23,426.0	-639.5	-2.7
CAC 40	7,546.2	-225.8	-3.0
Nikkei 225	40,114.5	-685.1	-1.7
Hang Seng	24,632.5	124.7	0.5

ADR	Close	Pts. Chg	% Chg
HDFC Bank ADR	77.0	0.2	0.3
ICICI Bank ADR	33.6	-0.1	-0.2
Infosys ADR	16.4	-0.3	-1.9
Wipro ADR	2.7	0.0	-1.5

Currencies	Close	Pts. Chg	% Chg
Dollar Index*	98.7	-1.3	-1.3
USD/INR	87.2	-0.4	-0.4
EURO/INR	101.0	1.0	1.0
USD/YEN*	147.6	-3.0	-2.0

Commodities	Close	Pts. Chg	% Chg
Gold (spot) Rs	99,049.0	962.0	1.0%
Silver (spot) Rs	1,10,224.0	252.0	0.2%
Crude (Brent) \$*	69.5	-0.2	-0.3%
Crude Oil (WTI) \$*	67.2	-0.2	-0.3%

\*rates as at 8.30 am

### Economy

#### India's manufacturing PMI hits 16-month high at 59.1 in July on high demand

India's manufacturing sector grew sharply in July, with the HSBC India Manufacturing Purchasing Managers' Index (PMI) climbing to a 16-month high of 59.1, up from 58.4 in June, according to data released by S&P Global on Friday. The improvement was driven by strong gains in new orders and output, though business sentiment and hiring momentum showed signs of weakness. Factory orders surge to near five-year high. The headline PMI, which indicates overall sector health, was driven by a sharp uptick in factory orders—the fastest pace recorded in nearly five years—as firms benefited from strong domestic demand and effective marketing strategies, the report said. Output growth also surged to a 15-month high, particularly in the intermediate goods segment. "India recorded a 59.1 manufacturing PMI in July, up from 58.4 during the prior month. This marked a 16-month high for the sector, which benefited from strong growth in new orders and output," said Pranjul Bhandari, chief India economist at HSBC. "At the same time, however, business confidence fell to its lowest level in three years due to concerns over competition and inflation."

Source : Business Standard

### International News

#### Japan Monetary Base Slips 3.9% On Year In July

The monetary base in Japan was down 3.9 percent on year in July, the Bank of Japan said on Monday - coming in at 643.896 trillion yen. That follows the downwardly revised 3.5 percent annual decline in June (originally -3.3 percent). Banknotes in circulation were down 2.4 percent on year, while coins in circulation fell 1.4 percent. Current account balances shrank 4.3 percent on year, including a 2.2 percent decline in reserve balances. The adjusted monetary base was down 2.8 percent on year at 643.997 trillion yen.

Source : RTT News

### Major Bulk Deal (NSE)

Scrip Name	Qty	Type	Client Name	Trade Price
NO MAJOR BULK DEALS				

### Major Bulk Deal (BSE)

Scrip Name	Qty	Type	Client Name	Trade Price
NO MAJOR BULK DEALS				

# Morning Wealth

## EVENTS CALENDAR

Monday 04-Aug-2025	Tuesday 05-Aug-2025	Wednesday 06-Aug-2025	Thursday 07-Aug-2025	Friday 08-Aug-2025
Results– Shree Cement	Results– Gujarat Gas, Adani Ports, Bharti Airtel	Results– Bajaj Auto, Trent, Hero Motocorp	Results– Kalyan Jewellers, Titan	Results– Cholamandalam Financial Holdings, State Bank of India, Tata Motors
Economic —	Economic — S&P Global Services PMI (Jul)	Economic— RBI MPC Outcome	Economic —	Economic — S&P Global Manufacturing PMI (Jul)
Global– US Factory Orders (MoM) (Jun), JPY au Jibun Bank Services PMI (Jul), CNY Caixin Services PMI (Jul)	Global– US S&P Global Services PMI (Jul), US ISM Non-Manufacturing PMI and Prices (Jul)	Global– CNY Imports and Exports (YoY) (Jul), CNY Trade Balance (USD) (Jul)	Global– US Unit Labor Costs (QoQ) (Q2), US Consumer Credit (Jun), JPY Household Spending (Jun), JPY Adjusted Current Account (Jun)	Global–
11-Aug-2025	12-Aug-2025	13-Aug-2025	14-Aug-2025	15-Aug-2025
Results– Bata India	Results– Apollo Hospital, Hindalco	Results– Endurance Technologies Ltd.	Results–	Results–
Economic —	Economic — CPI (YoY) (Jul)	Economic—	Economic — WPI Inflation (YoY) (Jul)	Economic —
Global–	Global– US Core CPI (MoM) (Jul)	Global–	Global– Euro GDP (QoQ) (Q2), Japan GDP (QoQ) (Q2), US PPI (MoM) (Jul)	Global–
18-Aug-2025	19-Aug-2025	20-Aug-2025	21-Aug-2025	22-Aug-2025
Results–	Results–	Results–	Results–	Results–
Economic —	Economic —	Economic—	Economic —	Economic —
Global–	Global– CNY China Loan Prime Rate 5Y	Global– GBP CPI (YoY) (Jul), EUR CPI (MoM) (Jul)	Global– US Philadelphia Fed Manufacturing Index , US S&P Global Manufacturing PMI, US Existing Home Sales	Global–

(Source: Investing.com and BSE)

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## Disclaimer Appendix

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